

Na Hoa Holomoku of Hawaii Yacht Club
Minutes of February 07, 2006 Board of Directors Meeting,
Held at Keaau Community Center

Present:

- . •Jon Olson (Commodore)
- . •Barbara Magnuson
- . •Winston Albright
- Joe Hensel
- John Luchau
- Ron Reilly
- Janine Cohen

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1. Call to Order:

Meeting was called to order at 18:15 inside the Keaau community center by Commodore Jon Olson.

2. Treasurer's Report

Approval of a single signature for the LLC and the NHH checking accounts – either Janine Cohen, Treasurer, or Ron Reilly, Vice Commodore. Motion passed unanimously.

3. Approval of Minutes

Moved that the minutes from January 06, 2005 be approved as amended to change that Ron Reilly from "Operating Manger" to "Registered Agent" for the LLC. Passed unanimously.

4. Board Membership

5. Committee Reports

5.1. Facilities/Site Committee Report

5.1.1. Equipment

The members will have final chance to vote on a name for the west Wight Potter and if the issue is not resolved on February 08, the Board of Directors will decide on the name. The motion passed unanimously.

5.2. Race Committee

Future David Lyman Memorial Race Day will be held in remembrance of sailor, harbor pilot and supporter of sailing programs for youth who was recently killed in a fall from a vessel during his duties as a harbor pilot. Motion approved unanimously.

5.3. Sail Training Committee

No report.

5.4. Fleet Captain's Report

5.4.1 Propeller guards for the two new club safety boats will be purchased. Motion approved unanimously.

5.4.2 12 Volt 50 lb thrust electric motor will be purchased for the West Wight Potter. Motion approved unanimously.

6. New/Old Business

6.1 Approval of a letter that Ron will send to the DLNR regarding the mooring application for the LLC. Motion passed unanimously.

6.2 The Board of directors approved the following wording regarding the LLC:

"As the single member of Hilo Sailing Organization LLC, Na Ho Holomoku of Hawaii Yacht Club, its members and its Board of Directors, retain full power and sole decision making authority for all actions of the Hilo Sailing Organization LLC, and that the Registered Agent is appointed for the sole purpose to be a contact person for "service of process" for Hilo Sailing Organization LLC, and that this duty will rotate among officers of Na Hoa Holomoku of Hawaii Yacht Club."

7. Race/Sailing Days

Next sailing day is Sunday February 12, 2006

8. Adjournment

Meeting was adjourned at 19:05